



# African Digital Financial Inclusion Facility (ADFI)

## ECOWAS Cybersecurity Symposium



Africa Digital Financial Inclusion Facility

FUND PARTNERS



AFRICAN DEVELOPMENT BANK GROUP

BILL & MELINDA  
GATES foundation



THE GOVERNMENT  
OF THE GRAND DUCHY OF LUXEMBOURG  
Ministry of Finance

MINISTÈRE  
DE L'ÉCONOMIE  
DES FINANCES  
ET DE LA RELANCE  
*Liberté  
Égalité  
Finances*



## ADFI OVERVIEW

Partnership between the AfDB, the Bill and Melinda Gates Foundation, l'Agence Française de Développement, the Ministry of Finance, Luxembourg and the Ministry of Finance, France.

### CORE AIM



Financially include 332 million  
Africans (60% of whom are women)  
over 10-year period



Catalyse financial inclusion by investing in digital financial services across the continent



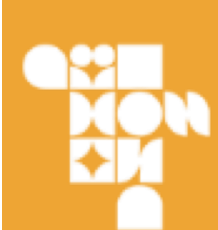
Secure additional grant funding of 100M and explore co- financing models



Extend access and usage



Track social and economic impact



# ADFI OVERVIEW

ADFI TARGET FUND SIZE	USD 100 MILLION
LAUNCH DATE	12-06-2019
FUND INVESTMENT PERIOD	10 YEARS
SPECIAL FUND INVESTMENT FINAL TERM	15 YEARS
SPECIAL FUND INSTRUMENTS	GRANTS AND LOANS (75:25 SPLIT)
SPECIAL FUND MINIMUM GRANT AMOUNT	USD 50 000
SPECIAL FUND MAXIMUM GRANT AMOUNT	NATIONAL: USD 2.5 MILLION / REGIONAL USD 5 MILLION
SPECIAL FUND MINIMUM LOAN AMOUNT	OVERALL: USD 1 MILLION
SPECIAL FUND MAXIMUM LOAN AMOUNT	NATIONAL: USD 2.5 MILLION / REGIONAL USD 5 MILLION
SPECIAL FUND LOAN MAXIMUM TENOR	NATIONAL: 3 YEARS / REGIONAL: 5 YEARS

## ELIGIBILITY

### GRANTS

Sovereign & Non-Sovereign Entities

### LOANS

Non-Sovereign Entities

## NOTE

AfDB Regional Member Countries (RMCs) thresholds apply for loans under the special fund



## ADFI ELIGIBLE BENEFICIARIES

Fintechs

Mobile Money  
Operators

Remittances and  
payment  
companies

Regional bodies  
and economic  
communities

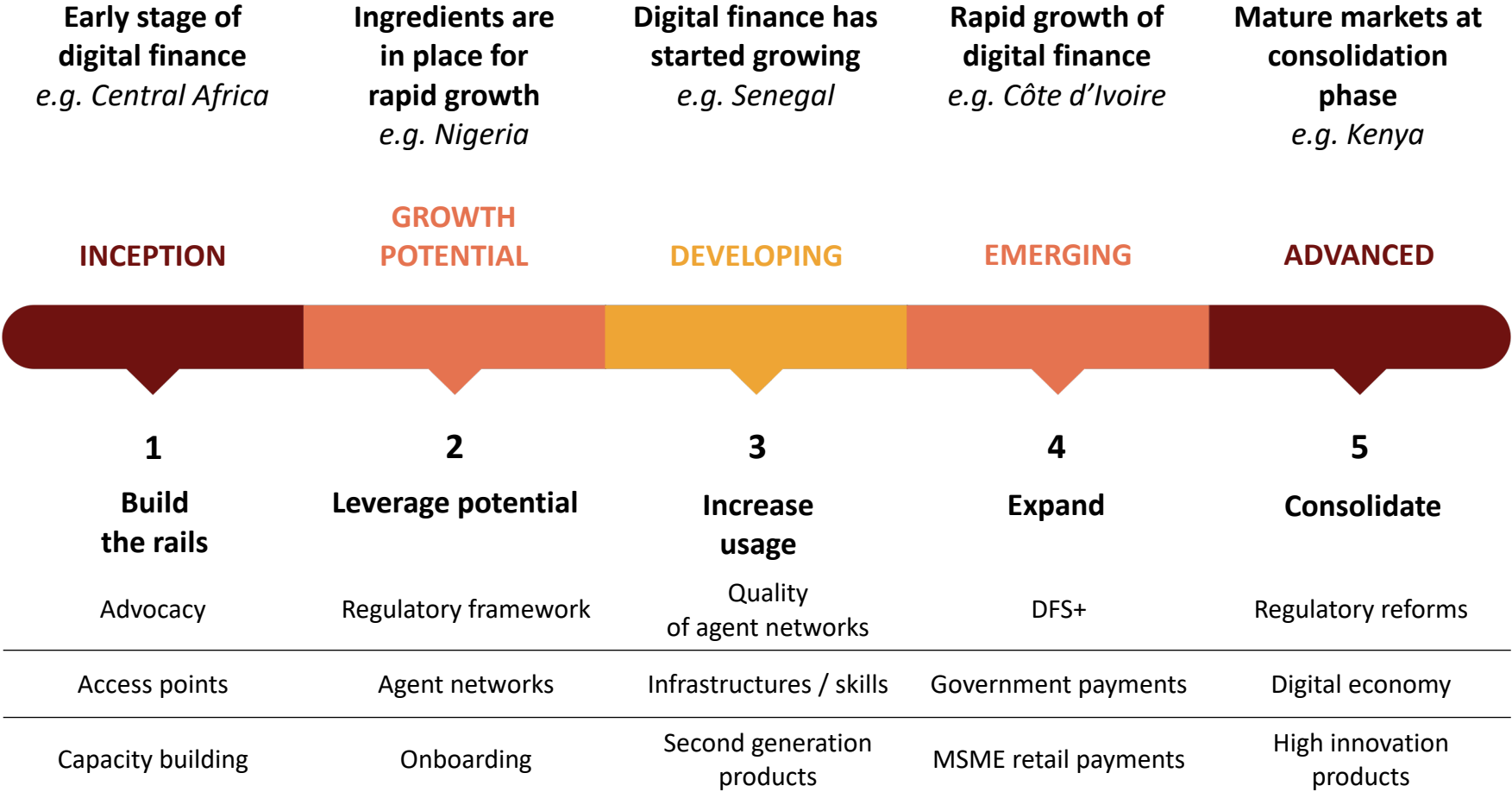
Government  
Ministries and  
Central Banks

Bank and Non-  
Bank institutions





# INVESTMENT PRIORITIES





## INTERVENTION PRIORITIES

60%	10%	20%	10%
Digital infrastructure	Policy and regulation	Digital products and innovation	Capacity building
Payment systems upgrade /development/ interoperability	Diagnostics e.g. research, feasibility studies	Fintech support	Peer learning
Market infrastructure e.g. agent/merchant networks, credit reference bureaus, e-commerce platforms	Strategy development	Digitalisation of Government payments	In-house and online training
Digital identity	Regulatory reform	Digital credit i.e. micro retail, MSMEs	Site visits
Digital registries in key sectors e.g. agriculture	Regulatory harmonisation	Digital micro insurance, savings / pension	Customer awareness creation programs
Cybersecurity		Digitalisation of key value chains, e.g. agriculture	

Gender inclusive

ADF mainstreams gender across its 4 Pillars  
60% of projects undertaken are gender-intentional and 15% are gender-transformative



## CURRENT PROJECT PORTFOLIO

PROJECT	PILLARS	LOCATION	BUDGET
AFRICA CYBERSECURITY RESOURCE CENTERS	Capacity building Digital infrastructure	East and West Africa	USD 2 million
ENHANCE NATIONAL SWITCH IN ETHIOPIA	Digital Infrastructure	Ethiopia	USD 2.3 million
HCD RESEARCH INTO SMARTPHONE-ENABLED DIGITAL FINANCIAL SERVICES FOR WOMEN	Digital products and innovation Gender inclusivity	Kenya	USD 0.3 million
EMPOWERING WOMEN SMALLHOLDER FARMERS THROUGH DIGITAL MICROINSURANCE	Digital products and innovation Capacity building Gender inclusivity	Kenya, Nigeria, Zambia	USD 1 million
ARTIFICIAL INTELLIGENCE-ENABLED FINANCIAL COMPLAINTS MANAGEMENT FOR CENTRAL BANKS IN AFRICA	Digital products and innovation Policy and regulation	Ghana, Rwanda, Zambia	USD 1.04 million
PROMOTING GENDER-SENSITIVE DIGITAL FINANCIAL SERVICES, POLICIES AND REGULATIONS ACROSS ECOWAS	Policy and regulation Gender inclusivity	Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	USD 0.3 million



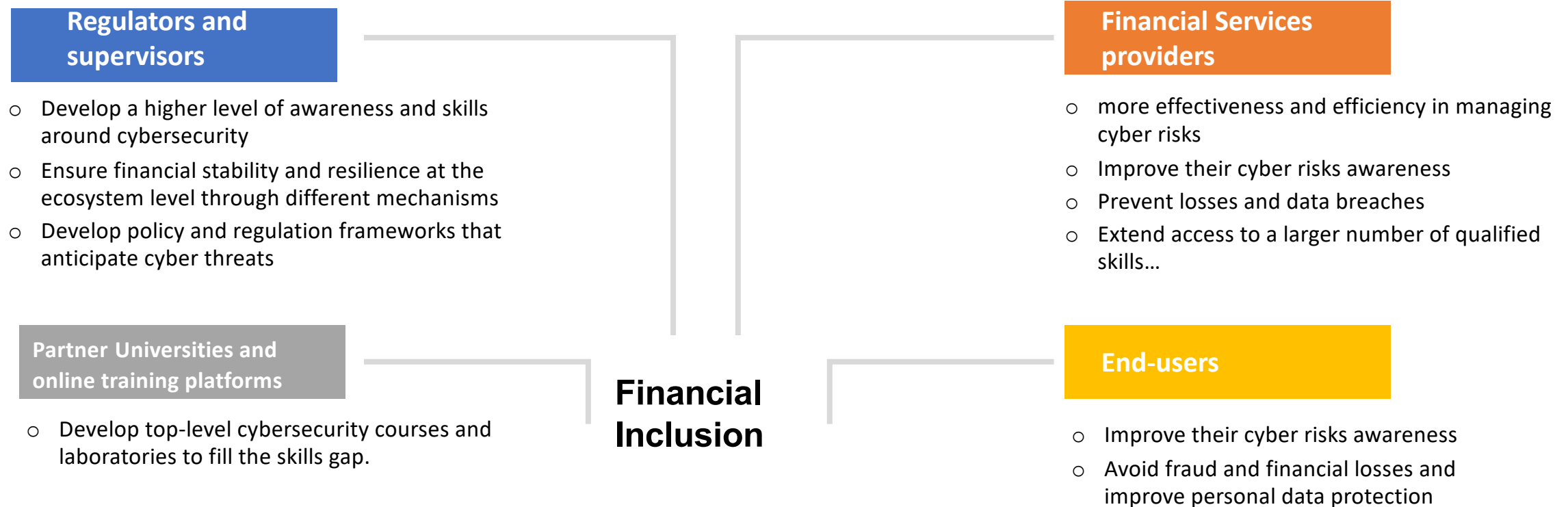
## AfDB perspective through the ADFI Facility: Setting-up Cybersecurity Resource Centres

- Shared infrastructure to monitor cyber-attacks against financial services providers and customers
- Advisory services to enable financial stakeholders to improve their knowledge and resilience
- Build capacity through local cybersecurity expertise and young talent development, especially through partnership with universities.



## Project objectives

The project key ultimate objectives are to protect financial services providers and consumers, to develop trust vis-à-vis financial services and to pave the way for financial inclusion





## CONTACT DETAILS

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