



African Digital Financial Inclusion Facility (ADFI)

ECOWAS Cybersecurity Symposium

Africa Digital Financial Inclusion Facility



FUND PARTNERS



BILL & MELINDA
GATES foundation



THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG
Ministry of Finance

MINISTÈRE
DE L'ÉCONOMIE
DES FINANCES
ET DE LA RELANCE
Liberté
Égalité
Fraternité



ADFI OVERVIEW

Partnership between the AfDB, the Bill and Melinda Gates Foundation, l'Agence Française de Développment, the Ministry of Finance, Luxembourg and the Ministry of Finance, France.

CORE AIM



Financially include 332 million
Africans (60% of whom are women)
over 10-year period



Catalyse financial inclusion by investing in digital financial services across the continent



Secure additional grant funding of 100M and explore co-financing models



Extend access and usage



Track social and economic impact



ADFI OVERVIEW

ADFI TARGET FUND SIZE	USD 100 MILLION
LAUNCH DATE	12-06-2019
FUND INVESTMENT PERIOD	10 YEARS
SPECIAL FUND INVESTMENT FINAL TERM	15 YEARS
SPECIAL FUND INSTRUMENTS	GRANTS AND LOANS (75:25 SPLIT)
SPECIAL FUND MINIMUM GRANT AMOUNT	USD 50 000
SPECIAL FUND MAXIMUM GRANT AMOUNT	NATIONAL: USD 2.5 MILLION / REGIONAL USD 5 MILLION
SPECIAL FUND MINIMUM LOAN AMOUNT	OVERALL: USD 1 MILLION
SPECIAL FUND MAXIMUM LOAN AMOUNT	NATIONAL: USD 2.5 MILLION / REGIONAL USD 5 MILLION
SPECIAL FUND LOAN MAXIMUM TENOR	NATIONAL: 3 YEARS / REGIONAL: 5 YEARS

ELIGIBILITY

GRANTS

Sovereign & Non-Sovereign Entities

LOANS

Non-Sovereign Entities

NOTE

AfDB Regional Member Countries (RMCs) thresholds apply for loans under the special fund



ADFI ELIGIBLE BENEFICIARIES

Fintechs

Mobile Money
Operators

Remittances and
payment
companies

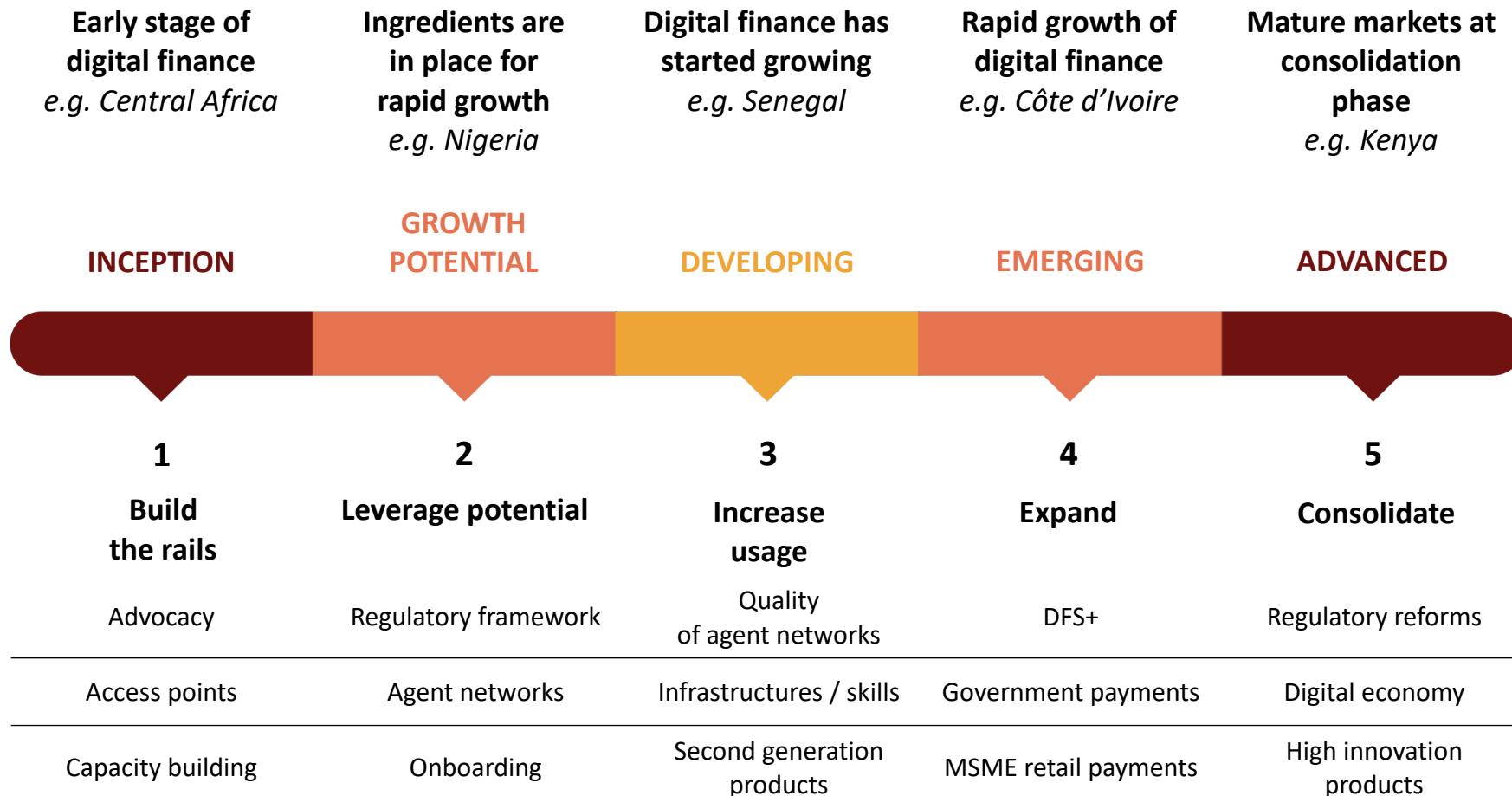
Regional bodies
and economic
communities

Government
Ministries and
Central Banks

Bank and Non-
Bank institutions

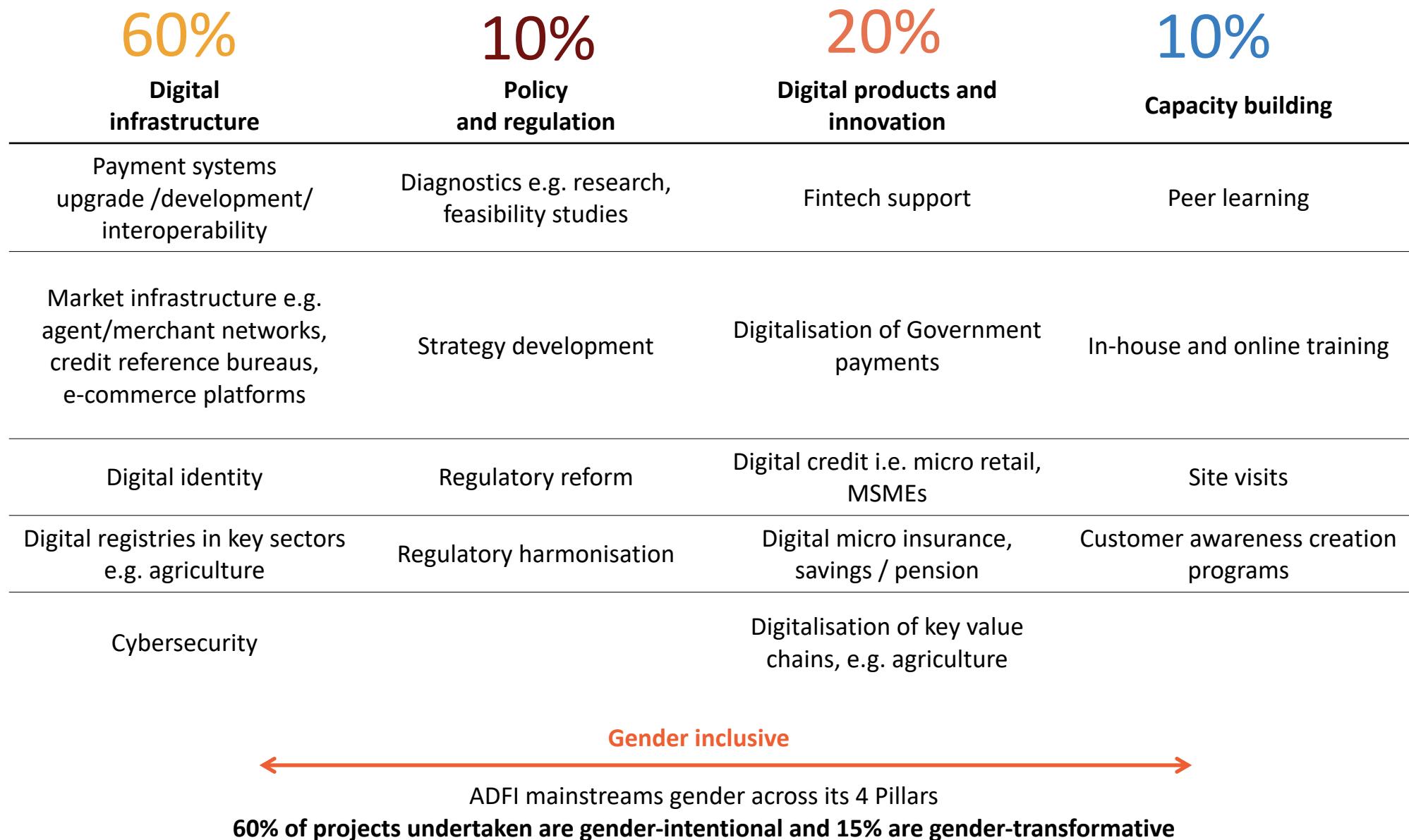


INVESTMENT PRIORITIES





INTERVENTION PRIORITIES





CURRENT PROJECT PORTFOLIO

PROJECT	PILLARS	LOCATION	BUDGET
AFRICA CYBERSECURITY RESOURCE CENTERS	Capacity building Digital infrastructure	East and West Africa	USD 2 million
ENHANCE NATIONAL SWITCH IN ETHIOPIA	Digital Infrastructure	Ethiopia	USD 2.3 million
HCD RESEARCH INTO SMARTPHONE-ENABLED DIGITAL FINANCIAL SERVICES FOR WOMEN	Digital products and innovation Gender inclusivity	Kenya	USD 0.3 million
EMPOWERING WOMEN SMALLHOLDER FARMERS THROUGH DIGITAL MICROINSURANCE	Digital products and innovation Capacity building Gender inclusivity	Kenya, Nigeria, Zambia	USD 1 million
ARTIFICAL INTELLIGENCE-ENABLED FINANCIAL COMPLAINTS MANAGEMENT FOR CENTRAL BANKS IN AFRICA	Digital products and innovation Policy and regulation	Ghana, Rwanda, Zambia	USD 1.04 million
PROMOTING GENDER-SENSITIVE DIGITAL FINANCIAL SERVICES, POLICIES AND REGULATIONS ACROSS ECOWAS	Policy and regulation Gender inclusivity	Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	USD 0.3 million



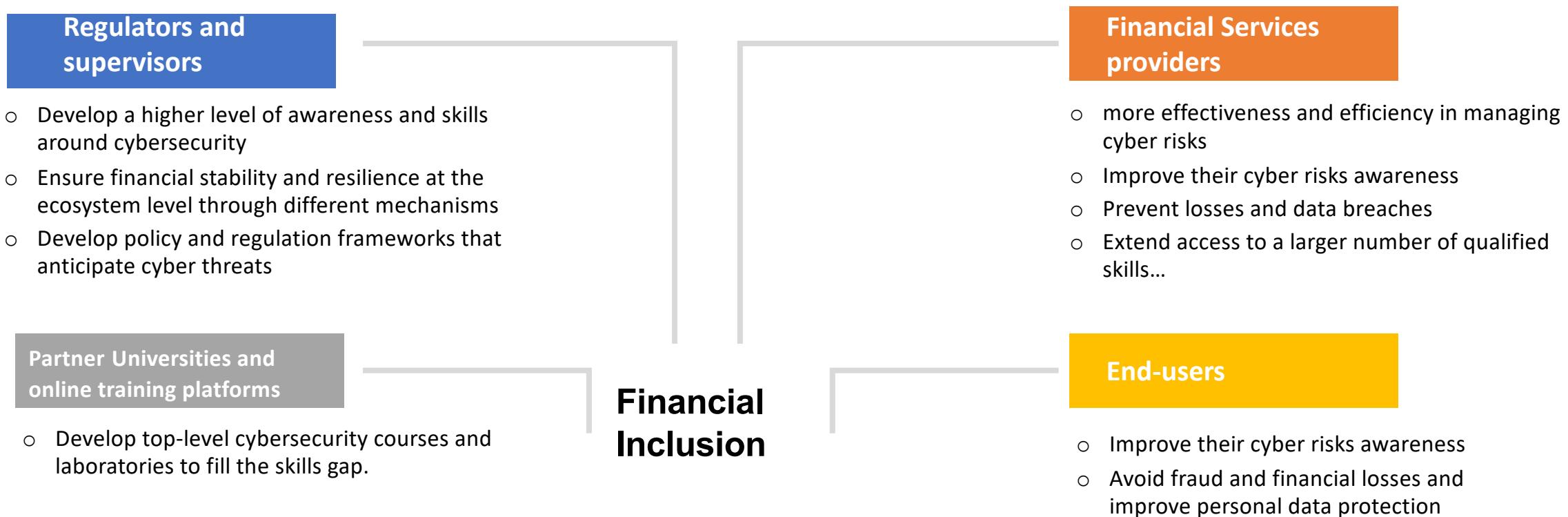
AfDB perspective through the ADFI Facility: Setting-up Cybersecurity Resource Centres

- Shared infrastructure to monitor cyber-attacks against financial services providers and customers
- Advisory services to enable financial stakeholders to improve their knowledge and resilience
- Build capacity through local cybersecurity expertise and young talent development, especially through partnership with universities.



Project objectives

The project key ultimate objectives are to protect financial services providers and consumers, to develop trust vis-à-vis financial services and to pave the way for financial inclusion





CONTACT DETAILS

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